

ACA Financial Report - December 2023

Monthly Summary

Income/Expense Category	Income	Expenses	Net Income (Profit) or Expense (Loss)	Balance
Beginning balance 12/1/2023				\$3,104.25
October Frontier Order	\$421.41	\$421.41	\$0.00	\$3,104.25
Room Rental Zoe Picard	\$70.00		\$70.00	\$3,174.25
Room Rentals - Reba Hood	\$250.00		\$250.00	\$3,424.25
Propane Gas Heater		\$227.81	-\$227.81	\$3,196.44
Gas Heater Insulation		\$90.00	-\$90.00	\$3,106.44
Frontier Dividend Check	\$205.75		\$205.75	\$3,312.19
Donation for Gas Heater - Ruby Bienert	\$20.00		\$20.00	\$3,332.19
Member Dues - Beverly Smith	\$30.00		\$30.00	\$3,362.19
Paypal Fees			\$0.00	\$3,362.19
Cherokee Electric		\$69.21	-\$69.21	\$3,292.98
Fort Payne Water		\$30.91	-\$30.91	\$3,262.07
Monthly Ending Balance 12/31/2023				\$3,262.07

Fiscal Year-to-Date Summary by Category

Income/Expense Category	Income	Expenses	Net Income (Profit) or Expense (Loss)	Balance
Beginning balance 9/1/2023				\$1,228.27
Building Repair & Maintenance		\$317.81	-\$317.81	
Donations	\$80.00		\$80.00	
Electricity		\$245.58	-\$245.58	
Elsie Publishing		\$219.00	-\$219.00	
Events	\$199.00	\$96.62	\$102.38	
Frontier	\$1,267.78	\$1,267.77	\$0.01	
Frontier Dividend	\$205.75		\$205.75	
Land Taxes		\$211.68	-\$211.68	
Member Dues	\$1,442.50		\$1,442.50	
Misc	\$1.00		\$1.00	
Paypal Fees		\$26.50	-\$26.50	
Room Rentals	\$1,355.00		\$1,355.00	
Supplies		\$10.45	-\$10.45	
Water		\$121.82	-\$121.82	
Year-To-Date Ending Balance 12/31/23				\$3,262.07

Fiscal Year-End Balance Projection

Projected Annual Overhead

Income/Expense Category	A. Projected Annual Amount Owed (12 Months)	B. Amount Paid Fiscal Year-To-Date	Projected Overhead for Remainder of Year (9 Months) (A minus B)
Alapine Road Fund	\$190.00		\$190.00
Water hookup fee	\$1,500.00		\$1,500.00
990 Filing Fee	\$40.00		\$40.00
Land Taxes	\$211.68	\$211.68	\$0.00
Blossman Gas	\$547.31		\$547.31
Elsie Publishing for ad in LC	\$219.00	\$219.00	\$0.00
Griffin & Eleem Insurance	\$1,394.96		\$1,394.96
Cherokee Electric	\$656.07	\$245.58	\$410.49
Fort Payne Water	\$360.00	\$121.82	\$238.18
Total Overhead	\$5,119.02	\$798.08	\$4,320.94

Notes about projection

All numbers assume the same cost in FY 2023/2024 as in FY 2022/2023 except that the cost for water was annualized. These costs could show increases, but we won't know how much until the bills are received. Electricity could be higher or lower, depending on how much we use the Center for activities or rent the rooms and turn on the heat or air. This assumes that we have no additional rentals beyond the current month. So room rentals would improve the projection (less any additional cost for heating, air and supplies). The projection does not include future expenditures for activities, like food, toilet paper, etc.)

Projected Fiscal Year End

Account	Amount
*2968 - Main Checking	\$3,262.07
*5350 - Savings	\$2,952.21
*8836 - Grant Checking	\$5.71
Total Funds	\$6,219.99
Projected Remaining Overhead (8 Months)	\$4,320.94
Projected Fiscal Year End Balance (8/31/24)	\$1,899.05