

ACA Financial Report - September 2023 - Revised on 10/26/23 to update projected numbers to include land taxes and 990 filing fee. Also confirmed by Susan Seago, that ACA is not currently paying for subscription to LC.

Summary

	Income	Expenses	Net Income (Profit) or Expense (Loss)	Balance
Beginning balance 9/1/2023				\$1,228.27
Labor Day Cookout	\$100.00	\$49.10	\$50.90	\$1,279.17
Equinox Ceremony (Paid on 9/6/23, Hasn't cleared yet, Check #1571)	\$99.00	\$47.52	\$51.48	\$1,330.65
Frontier (Paid on 9/28, Hasn't cleared yet, Check #1570)	\$270.16	\$270.14	\$0.02	\$1,330.67
ACA Member Dues	\$1,365.00		\$1,365.00	\$2,695.67
Paypal Fees		\$5.31	-\$5.31	\$2,690.36
Cherokee Electric		\$51.75	-\$51.75	\$2,638.61
Fort Payne Water		\$30.00	-\$30.00	\$2,608.61
Donation/Gift	\$50.00		\$50.00	\$2,658.61
Room Rentals	\$40.00		\$40.00	\$2,698.61
Monthly Ending Balance 9/30/23				\$2,698.61

Projected Overhead	A. Projected Annual Amount Owed (12 Months)	B. Amount Paid Fiscal YTD	Projected Overhead for Remainder of Year (11 Months) (A minus B)
Alapine Road Fund	\$190.00		\$190.00
990 Filing Fee	\$60.00		\$60.00
Land Taxes	\$215.88		\$215.88
Blossman Gas	\$547.31		\$547.31
Elsie Publishing for ad in LC	\$219.00		\$219.00
Griffin & Eleem Insurance	\$1,394.96		\$1,394.96
Cherokee Electric	\$656.07	\$51.75	\$604.32
Fort Payne Water	\$360.00	\$30.00	\$330.00
Total Overhead	\$3,643.22	\$81.75	\$3,561.47

Notes about projection

All numbers assume the same cost in FY 2023/2024 as in FY 2022/2023 except that the cost for water was annualized. These costs could show increases, but we won't know how much until the bills are received. Electricity could be higher or lower, depending on how much we use the Center for activities or rent the rooms and turn on the heat or air. This assumes that we have no additional rentals beyond the current month. So room rentals would improve the projection (less any additional cost for heating, air and supplies). The projection does not include future expenditures for activities, like food, toilet paper, etc.)

Projected Fiscal Year End

Monthly Ending Balance 9/30/23	\$2,698.61
Projected Remaining Overhead (11 Months)	\$3,561.47
Projected Fiscal Year End Balance (8/31/24)	-\$862.86

Monthly Ending Balance Less Total Annual Projected Amount Owed

Details

ACA Member Dues

Member	Payment Type	Amount
Kate Sullivan	Cash	\$60.00
Janice Cole	Cash	\$60.00
Torii Black	Cash	\$60.00
Jan Smith	Cash	\$60.00
Rand Hall	Check	\$60.00
Lynda Gates	Check	\$60.00
Reba Hood	Check	\$60.00
Amy Blucat	Check	\$60.00
Mary Alice Stout	Check	\$60.00
Charlotte Carrol	Check	\$60.00
Patricia Feuerhaven	Check	\$60.00
Reesa Barton	Check	\$60.00
Ruby Bienert	Check	\$60.00
Barbara Lieu	Check	\$60.00
Lida Simpson	Check	\$60.00
Jacqui Boda	Check	\$60.00
Donette Tyrrell	Check	\$60.00
Winnie Adams	Check	\$60.00
Linnea Almgren	Cash	\$60.00
Susan Seago	Check	\$60.00
Grace Lawson	Paypal	\$60.00
April Armstrong	Paypal	\$60.00
Rose Norman	Paypal	\$45.00
Total		\$1,365.00

Expense Breakouts

Equinox Ceremony Expense	
Walmart	\$47.52
Labor Day Expense	
Grocery Outlet	\$25.82
Ingles	\$10.98
Bruce's	\$8.35
Dollar General	\$3.95
Total	\$49.10
Room Rentals	
Grace Lawson	\$40.00