

## ACA Financial Report - October 2023

Monthly Summary				
	Income	Expenses	Net Income (Profit) or Expense (Loss)	Balance
<b>Beginning balance 10/1/2023</b>				<b>\$2,698.61</b>
October Frontier Order	\$301.47	\$301.49	-\$0.02	\$2,698.59
Elsie Publishing Institute - Ad in LC - (Check #1575, Hasn't cleared yet)		\$219.00	-\$219.00	\$2,479.59
Laundry Detergent		\$10.45	-\$10.45	\$2,469.14
Room Rentals	\$775.00		\$775.00	\$3,244.14
Member Dues - Paula Arden - Friend of ACA	\$30.00		\$30.00	\$3,274.14
Donation - Paula Arden	\$10.00		\$10.00	\$3,284.14
Land Taxes		\$211.68	-\$211.68	\$3,072.46
Ruby Bienert (Paypal system testing - needs to be reimbursed next month)	\$1.00		\$1.00	\$3,073.46
Paypal Fees		\$17.82	-\$17.82	\$3,055.64
Cherokee Electric		\$47.34	-\$47.34	\$3,008.30
Fort Payne Water		\$30.00	-\$30.00	\$2,978.30
<b>Monthly Ending Balance 10/31/23</b>				<b>\$2,978.30</b>

Fiscal Year-to-Date Summary by Category				
	Income	Expenses	Net Income (Profit) or Expense (Loss)	Balance
<b>Beginning balance 9/1/2023</b>				<b>\$1,228.27</b>
Donations	\$60.00		\$60.00	
Electric		\$99.09	-\$99.09	
Elsie Publishing		\$219.00	-\$219.00	
Events	\$199.00	\$96.62	\$102.38	
Frontier	\$571.63	\$571.63	\$0.00	
Land Taxes		\$211.68	-\$211.68	
Member Dues	\$1,350.00		\$1,350.00	
Misc	\$1.00		\$1.00	
Paypal Fees		\$23.13	-\$23.13	
Room Rentals	\$860.00		\$860.00	
Supplies		\$10.45	-\$10.45	
Water		\$60.00	-\$60.00	
<b>Year-To-Date Ending Balance 10/31/23</b>				<b>\$2,978.30</b>

Projected Annual Overhead	A. Projected Annual Amount Owed (12 Months)	B. Amount Paid Fiscal Year-To-Date	Projected Overhead for Remainder of Year (10 Months) (A minus B)
Alapine Road Fund	\$190.00		\$190.00
990 Filing Fee	\$40.00		\$40.00
Land Taxes	\$211.68	\$211.68	\$0.00
Blossman Gas	\$547.31		\$547.31
Elsie Publishing for ad in LC	\$219.00	\$219.00	\$0.00
Griffin & Eleem Insurance	\$1,394.96		\$1,394.96
Cherokee Electric	\$656.07	\$99.09	\$556.98
Fort Payne Water	\$360.00	\$60.00	\$300.00
<b>Total Overhead</b>	<b>\$3,619.02</b>	<b>\$589.77</b>	<b>\$3,029.25</b>

### Notes about projection

All numbers assume the same cost in FY 2023/2024 as in FY 2022/2023 except that the cost for water was annualized. These costs could show increases, but we won't know how much until the bills are received. Electricity could be higher or lower, depending on how much we use the Center for activities or rent the rooms and turn on the heat or air. This assumes that we have no additional rentals beyond the current month. So room rentals would improve the projection (less any additional cost for heating, air and supplies). The projection does not include future expenditures for activities, like food, toilet paper, etc.)

### Projected Fiscal Year End

Monthly Ending Balance 10/31/23	\$2,978.30
Projected Remaining Overhead (10 Months)	\$3,029.25
<b>Projected Fiscal Year End Balance (8/31/24)</b>	<b>-\$50.95</b>
<i>Monthly Ending Balance Less Total Annual Projected Amount Owed</i>	

### Room Rentals

Renter	Payment Type	Amount
Reba Hood	Check	\$180.00
Maryjane Hadaway	Paypal	\$60.00
Laura Centorrino	Paypal	\$535.00